

Embroiderers Guild of America, South Central Region
Budget FY 2023 - APPROVED
January - December 2023

Note: For budget presentation only, loan repayments and loan issues are presented as revenue and expense items; however, they are not elements of profit and loss and will not appear in the Statement of Financial Activity

	Total
Revenue	
Chapters	
Chapter Dues	3,800.00
Total Chapters	\$ 3,800.00
Education	
Mid-Year Workshop Class	260.00
SCR-GCC Income	2,200.00
Total Education	\$ 2,460.00
Fundraisers	
Fundraisers Sales	100.00
Opportunity Drawing-Seminar Trip	2,500.00
Total Fundraisers	\$ 2,600.00
Investments	
Interest-Savings, Short-term CD	15.00
Total Investments	\$ 15.00
Other Types of Income	
Chapter Donations/RD Gift	300.00
Sale of Pins - Longevity	50.00
Sale of Pins - SCR Logo	25.00
Total Other Types of Income	\$ 375.00
Seminar Income	
Region Seminar Profits	2,500.00
Seminar 2024 Loan Repayment	5,000.00
Total Seminar Income	\$ 7,500.00
Total Revenue	\$ 16,750.00
Gross Profit	\$ 16,750.00
Expenditures	
Education Expenses	
Benefit to Chapters	7,200.00
Bonus Chapter Benefit	600.00
Mid-Year Workshop Expense	250.00
SCR Sponsored Online Course	3,000.00
SCR-GCC Completion Reward	250.00
SCR-GCC expenses	2,800.00
Total Education Expenses	\$ 14,100.00

Fundraising Expenses

Fundraisers	100.00
Opportunity Drawing-Seminar Trip	1,500.00
Total Fundraising Expenses	\$ 1,600.00

Operations

Bank Charges	25.00
Communications	300.00
Constant Contact Subscription	400.00
Dropbox	150.00
Intuit QuickBooks Online	1,100.00
Longevity Pins	0.00
Postage	125.00
Printing and Copying	100.00
Region Rep Pins	200.00
Supplies	150.00
Web-Site Hosting	350.00
Wufoo Software	400.00
Total Operations	\$ 3,300.00

Other Types of Expenses

Heart & Hand Awards	250.00
Miscellaneous	500.00
Nat'l Annual Fund Contribution	100.00
Outreach Benefit to Chapters	1,200.00
RD Gift	350.00
Total Other Types of Expenses	\$ 2,400.00

Seminar Expenses

National Seminar Registration-RD	750.00
Region Day	2,000.00
SCR Advertising	800.00
SCR Seminar Equipment	140.00
SCR Seminar Registration - RD	500.00
SCR Seminar Webmaster	650.00
Seminar Loan - 2025	4,500.00
Seminar Loan - 2026	500.00
Seminar Mentor Zoom Meetings	160.00
Total Seminar Expenses	\$ 10,000.00

Travel and Meetings

ARD National Travel	1,000.00
ARD Site Selection	1,000.00
Executive Committee Calls	200.00
Executive Committee Travel	3,500.00
Meeting Rooms/Expenses	1,650.00
Mid-Year Meeting	2,750.00
RD National Travel	1,500.00
RD Region Travel	1,300.00
Region Rep Travel	1,500.00

Total Travel and Meetings **\$ 14,400.00**

Total Expenditures **\$ 45,800.00**

Net Operating Revenue **\$ (29,050.00)**

Net Revenue **\$ (29,050.00)**