

Embroiderers Guild of America, South Central Region
Budget vs. Actuals: FY_2022 - FY22 P&L
January - December 2022

Note: For budget presentation purposes only, the amounts received for loan repayments and spent for loan issues are shown as revenue and expense items; due to a timing difference, net loss on the budget is greater than shown on the Statement of Activity (the Profit and Loss statement)

	Actual	Budget	Total over Budget	% of Budget
Revenue				
Chapters				
Chapter's Dues Paid to Region	3,930.00	3,990.00	(60.00)	98.50%
Total Chapters	\$ 3,930.00	\$ 3,990.00	\$ (60.00)	98.50%
Education				
Mid-Year Workshop Class	346.00	250.00	96.00	138.40%
SCR-GCC Income	3,053.00	2,400.00	653.00	127.21%
SCR-Sponsored Online Class	4,521.00	-	4,521.00	
Total Education	\$ 7,920.00	\$ 2,650.00	\$ 5,270.00	298.87%
Fundraisers				
Fundraisers Sales	115.00	200.00	(85.00)	57.50%
Opportunity Drawing-Region Seminar Trip	3,590.00	2,000.00	1,590.00	179.50%
Total Fundraisers	\$ 3,705.00	\$ 2,200.00	\$ 1,505.00	168.41%
Investments				
Interest-Savings, Short-term CD	8.28	50.00	(41.72)	16.56%
Total Investments	\$ 8.28	\$ 50.00	\$ (41.72)	16.56%
Other Types of Income				
Sale of Pins - Longevity	9.45	100.00	(90.55)	9.45%
Sale of Pins - SCR Logo	24.00	25.00	(1.00)	96.00%
Total Other Types of Income	\$ 33.45	\$ 125.00	\$ (91.55)	26.76%
Seminar Income				
Region Seminar Profits	6,853.73	5,000.00	1,853.73	137.07%
Seminar 2023 Loan Repayment	5,000.00	5,000.00	-	100.00%
Total Seminar Income	\$ 11,853.73	\$ 10,000.00	\$ 1,853.73	118.54%
Total Revenue	\$ 27,450.46	\$ 19,015.00	\$ 8,435.46	144.36%
Gross Profit	\$ 27,450.46	\$ 19,015.00	\$ 8,435.46	144.36%
Expenditures				
Education Expenses				
Benefit to Chapters	3,430.00	7,200.00	(3,770.00)	47.64%
Bonus Chapter Benefit	450.00	750.00	(300.00)	60.00%
Mid-Year Meeting Class	301.04	250.00	51.04	120.42%
SCR Sponsored Online Course	5,711.00	3,000.00	2,711.00	190.37%
SCR-GCC Completion Reward	125.00	-	125.00	
SCR-GCC expenses	4,202.90	4,000.00	202.90	105.07%
Total Education Expenses	\$ 14,219.94	\$ 15,200.00	\$ (980.06)	93.55%
Fundraising Expenses				
Fundraisers	45.07	300.00	(254.93)	15.02%
Opportunity Drawing-Region Seminar Trip	1,500.00	1,500.00	-	100.00%
Total Fundraising Expenses	\$ 1,545.07	\$ 1,800.00	\$ (254.93)	85.84%

Operations

Bank Charges	39.12	-	39.12	
Constant Contact Subscription	724.50	975.00	(250.50)	74.31%
Dropbox	-	150.00	(150.00)	0.00%
Intuit QuickBooks Online	1,050.01	900.00	150.01	116.67%
Longevity Pins	-	150.00	(150.00)	0.00%
Postage	65.59	100.00	(34.41)	65.59%
Printing and Copying	110.94	50.00	60.94	221.88%
Supplies	146.12	150.00	(3.88)	97.41%
Web-Site Hosting	233.82	225.00	8.82	103.92%
Wufoo Software	349.00	400.00	(51.00)	87.25%
Total Operations	\$ 2,719.10	\$ 3,100.00	\$ (380.90)	87.71%

Other Types of Expenses

Heart & Hand Awards	250.00	250.00	-	100.00%
Miscellaneous	378.95	-	378.95	
Nat'l Annual Fund Contribution	-	100.00	(100.00)	0.00%
National Seminar Fundraiser	-	600.00	(600.00)	0.00%
Outreach Benefit to Chapters	344.37	7,200.00	(6,855.63)	4.78%
Total Other Types of Expenses	\$ 973.32	\$ 8,150.00	\$ (7,176.68)	11.94%

Seminar Expenses

National Seminar Registration-RD	638.00	700.00	(62.00)	91.14%
Region Day	1,058.55	2,000.00	(941.45)	52.93%
SCR Advertising	300.00	1,500.00	(1,200.00)	20.00%
SCR Seminar Equipment	-	500.00	(500.00)	0.00%
SCR Seminar Registration - RD	137.50	500.00	(362.50)	27.50%
SCR Seminar Webmaster	-	1,000.00	(1,000.00)	0.00%
Seminar 2020 Refunds	(44.00)	-	(44.00)	
Seminar Loan - 2024	5,000.00	4,500.00	500.00	111.11%
Seminar Loan - 2025	500.00	500.00	-	100.00%
Seminar Mentor Monthly Calls	-	160.00	(160.00)	0.00%
Total Seminar Expenses	\$ 7,590.05	\$ 11,360.00	\$ (3,769.95)	66.81%

Travel and Meetings

ARD National Travel	-	1,000.00	(1,000.00)	0.00%
Executive Committee Conference Calls	319.59	160.00	159.59	199.74%
Executive Committee Travel	2,472.65	5,500.00	(3,027.35)	44.96%
Meeting Rooms/Expenses	3,055.30	1,700.00	1,355.30	179.72%
Mid-Year Meeting	2,939.61	2,750.00	189.61	106.89%
RD National Travel	297.19	3,000.00	(2,702.81)	9.91%
RD Region Travel	-	5,000.00	(5,000.00)	0.00%
Region Rep Travel	726.23	3,000.00	(2,273.77)	24.21%
Seminar Mentor Travel	-	1,000.00	(1,000.00)	0.00%
Total Travel and Meetings	\$ 9,810.57	\$ 23,110.00	\$ (13,299.43)	42.45%

Total Expenditures	\$ 36,858.05	\$ 62,720.00	\$ (25,861.95)	58.77%
Net Operating Revenue (Loss)	\$ (9,407.59)	\$ (43,705.00)	\$ 34,297.41	21.53%
Net Revenue (Loss)	\$ (9,407.59)	\$ (43,705.00)	\$ 34,297.41	21.53%