

Embroiderers Guild of America, South Central Region
Budget FY 2023 - APPROVED
January - December 2023

Note: For budget presentation only, loan repayments and loan issues are presented as revenue and expense items; however, they are not elements of profit and loss and will not appear in the Statement of Financial Activity

| | Total |
|------------------------------------|---------------------|
| Revenue | |
| Chapters | |
| Chapter Dues | 3,800.00 |
| Total Chapters | \$ 3,800.00 |
| Education | |
| Mid-Year Workshop Class | 260.00 |
| SCR-GCC Income | 2,200.00 |
| Total Education | \$ 2,460.00 |
| Fundraisers | |
| Fundraisers Sales | 100.00 |
| Opportunity Drawing-Seminar Trip | 2,500.00 |
| Total Fundraisers | \$ 2,600.00 |
| Investments | |
| Interest-Savings, Short-term CD | 15.00 |
| Total Investments | \$ 15.00 |
| Other Types of Income | |
| Chapter Donations/RD Gift | 300.00 |
| Sale of Pins - Longevity | 50.00 |
| Sale of Pins - SCR Logo | 25.00 |
| Total Other Types of Income | \$ 375.00 |
| Seminar Income | |
| Region Seminar Profits | 2,500.00 |
| Seminar 2024 Loan Repayment | 5,000.00 |
| Total Seminar Income | \$ 7,500.00 |
| Total Revenue | \$ 16,750.00 |
| Gross Profit | \$ 16,750.00 |
| Expenditures | |
| Education Expenses | |
| Benefit to Chapters | 7,200.00 |
| Bonus Chapter Benefit | 600.00 |
| Mid-Year Workshop Expense | 250.00 |
| SCR Sponsored Online Course | 3,000.00 |
| SCR-GCC Completion Reward | 250.00 |
| SCR-GCC expenses | 2,800.00 |
| Total Education Expenses | \$ 14,100.00 |

Fundraising Expenses

| | |
|-----------------------------------|--------------------|
| Fundraisers | 100.00 |
| Opportunity Drawing-Seminar Trip | 1,500.00 |
| Total Fundraising Expenses | \$ 1,600.00 |

Operations

| | |
|-------------------------------|--------------------|
| Bank Charges | 25.00 |
| Communications | 300.00 |
| Constant Contact Subscription | 400.00 |
| Dropbox | 150.00 |
| Intuit QuickBooks Online | 1,100.00 |
| Longevity Pins | 0.00 |
| Postage | 125.00 |
| Printing and Copying | 100.00 |
| Region Rep Pins | 200.00 |
| Supplies | 150.00 |
| Web-Site Hosting | 350.00 |
| Wufoo Software | 400.00 |
| Total Operations | \$ 3,300.00 |

Other Types of Expenses

| | |
|--------------------------------------|--------------------|
| Heart & Hand Awards | 250.00 |
| Miscellaneous | 500.00 |
| Nat'l Annual Fund Contribution | 100.00 |
| Outreach Benefit to Chapters | 1,200.00 |
| RD Gift | 350.00 |
| Total Other Types of Expenses | \$ 2,400.00 |

Seminar Expenses

| | |
|----------------------------------|---------------------|
| National Seminar Registration-RD | 750.00 |
| Region Day | 2,000.00 |
| SCR Advertising | 800.00 |
| SCR Seminar Equipment | 140.00 |
| SCR Seminar Registration - RD | 500.00 |
| SCR Seminar Webmaster | 650.00 |
| Seminar Loan - 2025 | 4,500.00 |
| Seminar Loan - 2026 | 500.00 |
| Seminar Mentor Zoom Meetings | 160.00 |
| Total Seminar Expenses | \$ 10,000.00 |

Travel and Meetings

| | |
|----------------------------|----------|
| ARD National Travel | 1,000.00 |
| ARD Site Selection | 1,000.00 |
| Executive Committee Calls | 200.00 |
| Executive Committee Travel | 3,500.00 |
| Meeting Rooms/Expenses | 1,650.00 |
| Mid-Year Meeting | 2,750.00 |
| RD National Travel | 1,500.00 |
| RD Region Travel | 1,300.00 |
| Region Rep Travel | 1,500.00 |

Total Travel and Meetings **\$ 14,400.00**

Total Expenditures **\$ 45,800.00**

Net Operating Revenue **\$ (29,050.00)**

Net Revenue **\$ (29,050.00)**